

AP Economics

Microeconomics & Macroeconomics

Economics 12 provides students with opportunities to analyze the effects of economic activity on their society, the nation, and the global community. It also gives them a deeper understanding of the principles behind government and social policies. Students study the principles underlying the exchange of goods and services for value both within the market system and in non-market-oriented sectors (e.g. households or volunteer organizations). This adds a critical dimension to students' understanding of society.

Through the study of economics, students gain an understanding of the significant personal, professional, and business decisions regarding the allocation of resources that they will be required to make throughout their lives. As well, the study of current economic developments, trends, and issues enables students to improve their educational and career choices. Students will be better able to take advantage of global career opportunities when they understand how the global marketplace functions.

The aim of Economics is to provide students with a framework from which they can:

- ◆ Increase their understanding of economic principles
- ◆ Gain knowledge of the structure and operation of the Canadian economic system
- ◆ Gain the competencies required to study economics or any business related subject successfully at the post secondary level

Evaluation Outline:

Evaluation will be based on Advance Placement standards. Mark breakdown will be as follows:

- | | |
|--------------------|----------------|
| ◆ Unit Summaries 2 | 5% (optional) |
| ◆ Problem Sets | 25% (optional) |
| ◆ Unit Exams | 40% |
| ◆ Final Exams | 10% |

Problem Sets are comprehensive assignments for each unit that require you to explain and apply the concepts discussed in class and in the textbook. It is expected that students work on their problem sets when given time in class and at home.

Formatting requirements:

- ◆ All text must be TYPED!
- ◆ All text must be double spaced.
- ◆ Graphs must be done using a PENCIL and RULER!
- ◆ The problem set page must be on top of the answer sheets.

Unit exams include multiple choice questions, many of which are actual AP questions given on previous exams. Each exam will also have 2 or 3 FRQs that focus on the concepts learned.

There will be two **final exams**: one for Microeconomics and one for Macroeconomics. Each exam resembles the actual AP exams.

Course Expectations:

- 1) Your punctuality and attendance is crucial to this course. The workload is extremely heavy and it is easy to fall behind quickly.
- 2) Please come to class focused on learning and not just your letter grade. If you focus on learning the concepts, and not just memorizing details, you will achieve greater success!
- 3) Oral participation and discussion are important parts of learning. It will be expected that you will ask and answer questions in class and work collaboratively with other students.
- 4) Please bring supplies, such as your binder, paper, pens & pencils to every class. These supplies will NOT be provided for you.
- 5) LATE PENALTY FOR ASSIGNMENTS:
 - a. There isn't one.....all assignments are due on assigned days. **Late assignments will not be accepted and the mark of the unit exam will be used instead.**

I am looking forward to an educational and fun year and encourage you to contact me by email or phone:

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